


CITY OF CORAL
GABLES

--MEMORANDUM--



The City Beautiful

TO: Vice Mayor and Commissioners
City Manager, Peter Iglesias
Members of the Retirement Board

FROM: Mayor Vince Lago 

DATE: August 9, 2022

SUBJECT: Wall Street Journal Article “Market Rout Sends State and City Pension Funds to Worst Year Since 2009”

Following recent discussions relating to pensions, by way of this memo, I would like to share an article for informational purposes relating to State and City pensions that was published in the Wall Street Journal. To read the article click here: [Market Rout Sends State and City Pension Funds to Worst Year Since 2009 - WSJ.](#)

CC: City Attorney, Miriam Ramos
City Clerk, Billy Urquia