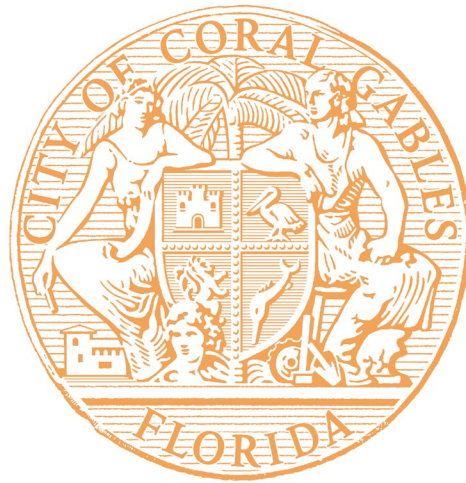


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: JANUARY 31, 2025

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
October 1, 2024 to December 31, 2024

SOURCE OF REVENUES	2025			2024		
	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	% OF BUDGET
Property Taxes						
Current	\$ 129,844,446	\$ 103,655,348	79.83%	119,653,649	\$ 98,295,808	82.15%
Delinquent	100,000	43,083	43.08%	100,000	(31,286)	-31.29%
Gasoline Sales Tax	875,000	150,278	17.17%	875,000	91,431	10.45%
Alternative Fuel Tax	330,000	54,146	16.41%	330,000	71,944	21.80%
Transportation Sales Tax	3,118,224	-	0.00%	3,375,000	-	0.00%
Franchise Taxes						
Electric	6,000,000	543,033	9.05%	5,500,000	599,717	10.90%
Gas	186,043	-	0.00%	150,000	-	0.00%
Refuse Collection Franchise Tax	2,625,000	310,904	11.84%	2,525,000	474,502	18.79%
Utility Services Taxes						
Electric	8,000,000	1,479,950	18.50%	7,000,000	1,666,125	23.80%
Telecommunications	2,875,000	471,576	16.40%	2,975,000	459,984	15.46%
Water	1,700,000	222,277	13.08%	1,700,000	194,171	11.42%
Gas & Fuel Oil	250,000	33,288	13.32%	250,000	40,380	16.15%
Business Licenses	3,859,125	3,656,163	94.74%	3,859,125	3,436,500	89.05%
Permits						
Construction	10,692,200	4,645,067	43.44%	7,837,000	3,729,173	47.58%
Alarms	77,000	660	0.86%	157,000	41,390	26.36%
Development Fee - UM	1,025,000	1,025,000	100.00%	1,025,000	1,025,000	100.00%
Other Permits	2,722,800	1,234,749	45.35%	1,947,800	1,014,265	52.07%
Intergovernmental Revenue						
Federal Grants	879,475	-	0.00%	826,787	56,295	6.81%
State and Local Grants	1,681,782	-	0.00%	-	-	0.00%
State Revenue Sharing	2,167,000	498,810	23.02%	2,130,000	524,726	24.64%
State Roadside Maintenance Grant	60,000	-	0.00%	60,000	15,085	25.14%
State Beverage Tax	60,000	-	0.00%	60,000	-	0.00%
State Sales Tax	5,220,000	827,585	15.85%	5,050,000	869,746	17.22%
City Share of County Licenses	100,000	7,611	7.61%	100,000	7,336	7.34%
County Grants - Misc	-	-	0.00%	-	-	0.00%
Other State Grants	396,040	61,438	15.51%	253,000	190,521	75.30%
Private Grants - Misc	20,000	-	0.00%	-	-	0.00%
General Government Fees						
Board of Adjustment	5,500	11,027	200.49%	25,000	4,024	16.10%
Planning and Zoning Board	290,000	37,145	12.81%	130,000	126,813	97.55%
Board of Architects	1,100,000	269,640	24.51%	1,100,000	247,741	22.52%
Development Review Committee	50,000	13,600	27.20%	50,000	40,200	80.40%
Certificate of Use	200,000	73,532	36.77%	250,000	55,397	22.16%
Concurrency Fees	-	77,648	0.00%	-	-	0.00%
Lien Search Fees	300,000	79,078	26.36%	400,000	57,540	14.39%
Passport Fees	980,000	167,165	17.06%	980,000	176,944	18.06%
Document Filing Fee	250,000	108,378	43.35%	225,000	72,511	32.23%
Other	120,000	25,087	20.91%	120,000	30,913	25.76%
Public Safety Fees	1,060,000	485,590	45.81%	1,060,000	274,904	25.93%
Fire Protection Assessment Fees	3,000,000	2,796,549	93.22%	3,000,000	2,730,748	91.02%
Physical Environment Fees						
Solid Waste Service	5,970,016	5,610,020	93.97%	9,536,640	8,514,358	89.28%
Sanitary Sewer Service	12,804,651	1,557,845	12.17%	12,590,000	1,504,539	11.95%
Stormwater Utility	8,290,000	886,622	10.70%	8,290,000	799,303	9.64%
Other	7,000	-	0.00%	12,000	750	6.25%
Recreation Fees						
Golf Course - Granada	1,439,000	105,174	7.31%	1,139,000	117,457	10.31%
Country Club	2,797,500	794,371	28.40%	3,255,000	733,957	22.55%
Golf Course - Biltmore	219,996	54,189	24.63%	179,000	51,661	28.86%
Youth Center	2,533,400	482,914	19.06%	2,047,400	569,818	27.83%
Venetian Pool	1,147,000	31,853	2.78%	1,197,000	105,699	8.83%
Tennis Centers	983,750	208,690	21.21%	878,000	215,158	24.51%
Special Events	60,000	47,570	79.28%	47,000	37,980	80.81%
Parking Fees	20,062,157	5,706,802	28.45%	19,526,553	5,258,955	26.93%
Fines & Forfeitures	1,013,000	221,374	21.85%	1,130,000	86,183	7.63%
Portfolio Investment Earnings						
General Fund	5,355,000	372,392	6.95%	3,000,000	803,438	26.78%
Enterprise Funds	244,000	79,525	32.59%	-	164,377	0.00%
Rentals & Concessions						
Parking	859,134	217,675	25.34%	696,597	169,513	24.33%
Biltmore Complex	1,993,454	466,713	23.41%	1,855,714	449,670	24.23%
Development Agreement Fee	600,000	150,000	25.00%	600,000	150,000	25.00%
Metro Dade Transfer Station	519,256	508,821	97.99%	502,876	494,529	98.34%
Grand Plaza	530,000	50,000	9.43%	450,000	50,000	11.11%
Verizon	68,384	-	0.00%	64,657	-	0.00%
Rouse Collective Marketing Program	35,000	35,000	100.00%	35,000	35,000	100.00%
Auto Pound	20,000	-	0.00%	20,000	2,370	11.85%
T-Mobile	85,282	-	0.00%	80,133	-	0.00%
Starbucks	111,375	27,844	25.00%	111,375	27,844	25.00%
TLT Star Parking Lot	31,680	7,920	25.00%	31,680	7,920	25.00%
Palace	614,083	60,000	9.77%	519,583	57,500	11.07%
AT&T	72,120	18,911	26.22%	69,556	17,389	25.00%
Other	252,662	71,934	28.47%	238,887	39,346	16.47%
Special Taxing Districts Assessments	-	2,955,548	0.00%	-	2,782,760	0.00%
Miscellaneous	226,300	102,548	45.31%	208,185	98,722	47.42%
Total Revenues	\$ 261,164,835	\$ 143,897,660	55.10%	\$ 243,391,197	\$ 139,936,743	57.49%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to December 31, 2024

SOURCE OF REVENUES	2025		2025		VARIANCE	NOTES
	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET	ORIGINAL ANNUAL BUDGET	AMENDED ANNUAL BUDGET		
Property Taxes						
Current	\$ 129,844,446	129,844,446	\$ -	-		
Delinquent	100,000	100,000	-	-		
Gasoline Sales Tax	875,000	875,000	-	-		
Alternative Fuel Tax	330,000	330,000	-	-		
Transportation Sales Tax	3,118,224	3,118,224	-	-		
Franchise Taxes						
Electric	6,000,000	6,000,000	-	-		
Gas	186,043	186,043	-	-		
Refuse Collection Franchise Tax	2,625,000	2,625,000	-	-		
Utility Services Taxes						
Electric	8,000,000	8,000,000	-	-		
Telecommunications	2,875,000	2,875,000	-	-		
Water	1,700,000	1,700,000	-	-		
Gas & Fuel Oil	250,000	250,000	-	-		
Business Licenses	3,859,125	3,859,125	-	-		
Permits						
Construction	10,692,200	10,692,200	-	-		
Alarms	77,000	77,000	-	-		
Development Fee - UM	1,025,000	1,025,000	-	-		
Other Permits	2,472,800	2,472,800	-	-		
Intergovernmental Revenue						
Federal Grants	700,000	879,475	(179,475)	-	Increased funding of South Florida HIDTA Grant	
State and Local Grants	1,681,782	1,681,782	-	-		
State Revenue Sharing	2,167,000	2,167,000	-	-		
State Roadside Maintenance Grant	60,000	60,000	-	-		
State Beverage Tax	60,000	60,000	-	-		
State Sales Tax	5,220,000	5,220,000	-	-		
City Share of County Licenses	100,000	100,000	-	-		
County Grants - Misc	-	-	-	-		
Other State Grants	252,996	396,040	(143,044)	-	\$125,000 FIND Marine Patrol Vessel Grant (Resolution No. 2024-258); \$3,044 FY 25 EMS Grant (Resolution No. 2024-164); 15,000 FDOT Litter Control & Prevention Grant (Resolution No. 2024-260)	
Private Grants - Misc	-	20,000	(20,000)	-	Villagers Solar Panels at Granada Diner Grant (Resolution No. 2024-277)	
General Government Fees						
Board of Adjustment	5,500	5,500	-	-		
Planning and Zoning Board	290,000	290,000	-	-		
Board of Architects	1,100,000	1,100,000	-	-		
Development Review Committee	50,000	50,000	-	-		
Certificate of Use	200,000	200,000	-	-		
Concurrency Fees	250,000	250,000	-	-		
Finance Collection Division Fees	300,000	300,000	-	-		
Passport Fees	980,000	980,000	-	-		
Document Filing Fee	250,000	250,000	-	-		
Other	120,000	120,000	-	-		
Public Safety Fees	1,060,000	1,060,000	-	-		
Fire Protection Assessment Fees	3,000,000	3,000,000	-	-		
Physical Environment Fees						
Solid Waste Service	5,970,016	5,970,016	-	-		
Sanitary Sewer Service	12,804,651	12,804,651	-	-		
Stormwater Utility	8,290,000	8,290,000	-	-		
Other	7,000	7,000	-	-		
Recreation Fees						
Golf Course - Granada	1,439,000	1,439,000	-	-		
Country Club	2,797,500	2,797,500	-	-		
Golf Course - Biltmore	219,996	219,996	-	-		
Youth Center	2,533,400	2,533,400	-	-		
Venetian Pool	1,147,000	1,147,000	-	-		
Tennis Centers	983,750	983,750	-	-		
Special Events	60,000	60,000	-	-		
Parking Fees	20,062,157	20,062,157	-	-		
Fines & Forfeitures	1,013,000	1,013,000	-	-		
Portfolio Investment Earnings						
General Fund	5,355,000	5,355,000	-	-		
Enterprise Funds	244,000	244,000	-	-		
Rentals & Concessions						
Parking	859,134	859,134	-	-		
Biltmore Complex	1,993,454	1,993,454	-	-		
Development Agreement Fee	600,000	600,000	-	-		
Metro Dade Transfer Station	519,256	519,256	-	-		
Grand Plaza	530,000	530,000	-	-		
Verizon	68,384	68,384	-	-		
Rouse Collective Marketing Program	35,000	35,000	-	-		
Auto Pound	20,000	20,000	-	-		
Sprint Spectrum	-	-	-	-		
Starbucks	111,375	111,375	-	-		
TLT Star Parking Lot	31,680	31,680	-	-		
Palace	614,083	614,083	-	-		
AT&T	72,120	72,120	-	-		
Other	200,850	200,850	-	-		
Miscellaneous	223,800	226,300	(2,500)	-	\$1,500 Memorial Bench Program; \$1,000 Little Library Donation	
Total Revenues	\$ 260,819,816	261,164,835	\$ (345,019)			

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
October 1, 2024 to December 31, 2024

DEPARTMENT TITLE	2025		2025		2024	
	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	
City Commission	\$ 1,150,188	\$ 317,102	27.57%	\$ 274,995	24.67%	
City Attorney	2,802,467	459,351	16.39%	443,476	15.45%	
City Clerk	2,630,681	485,197	18.44%	478,871	20.33%	
City Manager						
Administrative Division	2,506,873	586,012	23.38%	412,221	18.53%	
Communications & Public Affairs	1,023,029	202,403	19.78%	208,591	21.72%	
Internal Audit Division	376,411	8,793.75	2.34%	-	0.00%	
Human Resources						
HR Administration	674,651	158,823	23.54%	178,288	28.87%	
Human Resources	1,730,739	420,001	24.27%	262,171	16.62%	
Labor Relations & Risk Mgmt	926,031	146,482	15.82%	141,940	17.33%	
Development Services						
Administration	587,968	89,784	15.27%	35,761	5.77%	
Building Division	8,284,129	1,836,068	22.16%	1,823,273	20.47%	
Planning & Zoning	2,414,110	545,739	22.61%	518,326	22.41%	
Code Enforcement	1,650,565	295,228	17.89%	345,276	22.78%	
Historic Resources and Cultural Arts						
Historic Preservation Division	1,052,546	215,726	20.50%	211,314	20.76%	
Cultural Arts Division	1,605,835	649,064	40.42%	494,373	39.67%	
Public Works						
Administrative Division	939,468	228,221	24.29%	234,799	26.29%	
Engineering Division	1,659,339	382,134	23.03%	403,423	23.47%	
Capital Imp. Project Division	2,135,226	420,614	19.70%	366,804	23.21%	
Transportation and Sustainability	852,679	182,282	21.38%	162,758	19.66%	
Sanitary Sewer Division	28,544,064	1,835,891	6.43%	2,138,914	6.03%	
Right-of-Way Enforcement & Maintenance	4,066,765	980,783	24.12%	931,110	24.82%	
Stormwater Utility Division	39,633,321	586,218	1.48%	480,141	1.49%	
Solid Waste & Green Space Mgmt.	22,601,217	4,527,386	20.03%	4,264,660	19.74%	
Parking Department	25,105,697	2,942,470	11.72%	2,445,075	11.79%	
Finance						
Administration Division	819,010	152,846	18.66%	168,636	20.97%	
Billing & Collection Division	790,648	164,072	20.75%	141,946	17.48%	
Reporting & Operations Division	1,649,592	425,410	25.79%	339,180	24.31%	
Management & Budget Division	900,680	214,677	23.84%	189,840	26.02%	
Procurement Division	1,353,954	273,487	20.20%	266,037	21.13%	
Innovation & Technology	12,219,004	3,255,889	26.65%	2,499,898	22.81%	
Community Recreation						
Parks & Recreation Division	13,570,693	2,403,403	17.71%	2,360,333	19.74%	
Country Club	6,256,714	800,751	12.80%	1,051,633	14.77%	
Police						
Administrative Division	4,375,135	1,135,784	25.96%	990,921	26.98%	
Specialized Enforcement	8,257,355	2,007,881	24.32%	1,874,176	27.12%	
Uniform Patrol Division	25,887,625	6,526,826	25.21%	6,272,048	26.41%	
Criminal Investigation	9,885,146	2,804,605	28.37%	2,289,395	25.20%	
Technical Services Division	8,672,837	2,082,218	24.01%	1,885,082	23.85%	
Professional Standards Division	3,795,246	1,002,908	26.43%	835,526	23.52%	
Fire						
Fire Department	33,763,330	8,730,391	25.86%	8,569,630	26.17%	
Fire - Community Risk Reduction	2,214,110	402,427	18.18%	406,314	23.53%	
Economic Sustainability	2,319,866	319,126	13.76%	275,682	13.98%	
Hurricane IRMA Related Expenses	68,948	-	0.00%	54,364	0.00%	
Special Taxing District	-	1,175,949	0.00%	975,445	0.00%	
Non Departmental Expenses	7,458,149	1,077,013	14.44%	1,017,135	23.88%	
Total Expenditures	\$ 299,212,041	\$ 53,457,435	17.87%	\$ 49,719,780	17.91%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to December 31, 2024

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
City Commission	\$ 1,145,252	\$ 1,150,188	\$ (4,936)	\$6,601 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$2,000) - transfer of funds for copier expense to IT; \$335 - Re-appropriations of FY 24 one-time funds.
City Attorney	2,736,129	2,802,467	(66,338)	\$74,538 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,200) - transfer of funds for copier expense to IT.
City Clerk	2,599,682	2,630,681	(30,999)	\$39,749 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,750) - transfer of funds for copier expense to IT.
City Manager				
Administration	2,470,979	2,506,873	(35,894)	\$14,338 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$13,400) - transfer of funds for copier expense to IT; \$76,533 - Re-appropriation of prior year one-time funds. \$134,286 - FY24 Re-appropriation for prior year Purchase Orders Rolled Over.
Communications & Public Affairs	981,452	1,023,029	(41,577)	
Internal Audit	242,125	376,411	(134,286)	
Human Resources				
Administration	651,628	674,651	(23,023)	\$83,138 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,900) - transfer of funds for copier expense to IT; \$263,737 - Re-appropriation of FY24 one-time funds.
Human Resources	1,626,207	1,730,739	(104,532)	
Labor Relations & Risk Mgmt	715,611	926,031	(210,420)	
Development Services				
Administration	560,993	587,968	(26,975)	\$310,348 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$41,051) - transfer of funds for copier expense to IT; \$22,887 - Re-appropriations of FY 24 one-time funds.
Building	8,102,311	8,284,129	(181,818)	
Planning & Zoning	2,375,795	2,414,110	(38,315)	
Code Enforcement	1,605,489	1,650,565	(45,076)	
Historic Resources and Cultural Arts				
Historic Preservation	934,235	1,052,546	(118,311)	\$31,568 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$32,000 - Increased funding of Cultural Grant Program (Resolution No. 2024-152); (\$7,018) - transfer of funds for copier expense to IT; \$624,807 - Re-appropriation of FY 24 one-time funds.
Cultural Arts	1,042,789	1,605,835	(563,046)	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to December 31, 2024

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
Public Works				
Administrative	919,873	939,468	(19,595)	\$787,369 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$18,959) - transfer of funds for copier expense to IT; \$53,022 - transfer of funds for cost of split funding PW Asst Director for Utilities & ROW with Sanitary Sewer; \$8,716,170 - Re-appropriation of FY 24 Purchase Orders Rolled Over; \$34,426,057 - Re-appropriation of prior year ongoing projects. \$88,268 - Re-appropriation of FY 24 one-time funds.
Engineering Division	1,599,304	1,659,339	(60,035)	
Capital Imp. Project	2,071,579	2,135,226	(63,647)	
Transportation and Sustainability	797,065	852,679	(55,614)	
Sanitary Sewer	13,954,651	28,544,064	(14,589,413)	
Right-of-Way Enforcement & Maintenance	3,992,886	4,066,765	(73,879)	
Stormwater Utility	11,027,485	39,633,321	(28,605,836)	
Solid Waste & Green Space Mgmt.	22,017,309	22,601,217	(583,908)	
\$86,216 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$15,000 - FDOT Litter Control & Prevention Grant (Resolution No. 2024-260); \$7,059,699 - Re-appropriation of FY 24 one-time funds.				
Parking Department	17,944,782	25,105,697	(7,160,915)	
Finance				
Administrative	798,523	819,010	(20,487)	\$168,793 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$500) - transfer of funds for copier expense to IT.
Collection	767,882	790,648	(22,766)	
Accounting	1,597,363	1,649,592	(52,229)	
Management & Budget	871,284	900,680	(29,396)	
Procurement	1,310,539	1,353,954	(43,415)	
\$127,285 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$179,078 - transfer of funds for copier expense to IT; \$225,050 - Re-appropriation FY 24 one-time funds.				
Innovation & Technology	11,687,591	12,219,004	(531,413)	
Community Recreation				
\$258,329 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$8,500) - transfer of funds for copier expense to IT. \$37,500 - Transfer of funds for Police increased overtime cost per CBA for Fourth of July to Special Events; \$1,500 - Memorial Bench Donation; \$1,000 - Little Library Donation; \$73,013 - Re-appropriation of FY 24 Purchase Orders Rolled Over; \$210,458 - Reappropriation of prior year ongoing projects. \$20,000 - Villagers Solar Panels at Granada Diner Grant (Resolution No. 2024-277); \$5,921 -Transfer from Non-Departmental for 2024 Property Taxes.				
Parks & Recreation	13,004,976	13,570,693	(565,717)	
Country Club	4,403,534	6,256,714	(1,853,180)	\$1,819,676 - Re-appropriation of FY 24 one-time funds.

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET - ORIGINAL AND AMENDED
October 1, 2024 to December 31, 2024

DEPARTMENT TITLE	2025 ORIGINAL ANNUAL BUDGET	2025 AMENDED ANNUAL BUDGET	2025 VARIANCE BUDGET	NOTES
Police				
Administrative	4,184,466	4,375,135	(190,669)	\$463,009 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$57,000) - transfer of funds for copier expense to IT; (\$37,500) - Transfer of funds for Police increased overtime cost per CBA for Fourth of July to Special Events; \$179,475 - Increased funding of HIDTA Grant G24; \$125,000 - FIND Marine Patrol Vessel Grant (Resolution No. 2024-258); \$1,142,296 - Re-appropriation of FY24 one-time funding.
Specialized Enforcement	8,083,602	8,257,355	(173,753)	
Uniform Patrol	25,537,602	25,887,625	(350,023)	
Criminal Investigation	9,301,290	9,885,146	(583,856)	
Technical Services	8,279,279	8,672,837	(393,558)	
Professional Standards	3,671,825	3,795,246	(123,421)	
Fire				
Fire Department	33,550,833	33,763,330	(212,497)	(\$259,836) - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; \$3,044 - FY 25 EMS Grant (Resolution No. 2024-164); \$469,289 - Re-appropriations of FY24 one-time funding.
Fire - Community Risk Reduction	2,214,110	2,214,110	-	
Economic Development	1,738,716	2,319,866	(581,150)	\$18,346 - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$4,800) - transfer of funds for copier expense to IT. \$567,604 - Re-appropriations of FY24 one-time funding.
Hurricane Expenses	-	68,948.00	(68,948)	Re-appropriations of prior year Irma projects
Non Departmental Expenses	9,427,632	7,458,149	1,969,483	(\$2,041,681) - Implementation of Teamsters CBA for general employees, salary increases and benefit enhancements to excluded full-time and part-time employees; and adjustment for final health insurance cost; (\$5,921) - Transfer to Country Club for 2024 Property Taxes; (\$32,000) - transfer to Cultural Arts for Increased funding of Cultural Grant Program (Resolution No. 2024-152); \$102,619 - Re-appropriation for FY24 Rolled Over Purchase Orders; \$7,500 - FY24 Re-appropriations of prior year ongoing projects.
Total Expenditures	\$ 242,546,658	\$ 299,212,041	\$ (56,665,383)	

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to December 31, 2024**

	<u>2025</u>	<u>2025</u>		<u>2024</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Stormwater Utility Service Fees					
Service Use Charges	\$ 8,290,000	\$ 886,622	10.70%	\$ 799,303	9.64%
Total Operating Revenues	<u>8,290,000</u>	<u>886,622</u>	<u>10.70%</u>	<u>799,303</u>	<u>9.64%</u>
OPERATING EXPENSES					
City Public Works Department, Stormwater Utility Division Expense					
Salaries and Employee Benefits	1,205,620	285,587	23.69%	217,028	18.92%
Other Charges and Expenses	4,589,252	196,143	4.27%	158,093	4.12%
Sea-level mitigation/Infrastructure improvements	21,680,723	-	0.00%	-	0.00%
Stormwater Projects	<u>11,093,508</u>	<u>541</u>	<u>0.00%</u>	<u>5,114</u>	<u>0.00%</u>
Total	<u>38,569,103</u>	<u>482,271</u>	<u>1.25%</u>	<u>380,235</u>	<u>1.21%</u>
Metro-Dade Water & Sewer Authority, Cost of Contractural Services					
Customer Billing and Collection	-	-	0.00%	-	0.00%
Total	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Operating Expenses	<u>38,569,103</u>	<u>482,271</u>	<u>1.25%</u>	<u>380,235</u>	<u>1.21%</u>
Operating Income (Loss)	<u>(30,279,103)</u>	<u>404,351</u>	<u>-1.34%</u>	<u>419,068</u>	<u>-1.81%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-	27,209	0.00%	70,979	0.00%
Stormwater Utility Grants Revenue	1,681,782	-	0.00%	-	0.00%
Debt Service Expense	<u>(137,711)</u>	<u>(103,927)</u>	<u>75.47%</u>	<u>(99,904)</u>	<u>71.99%</u>
Income (Loss) Before Transfers	<u>(28,735,032)</u>	<u>327,633</u>	<u>-1.14%</u>	<u>390,143</u>	<u>-1.67%</u>
Transfers to General Fund (Return on Investment)	-	-	0.00%	-	0.00%
Transfers to Sanitary Sewer	-	-	0.00%	-	0.00%
Transfers from Stormwater fund	53,022	-	0.00%	-	0.00%
Transfers from Motor Pool	-	-	0.00%	-	0.00%
Transfers from Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss)	<u>(28,682,010)</u>	<u>\$ 327,633</u>	<u>-1.14%</u>	<u>\$ 390,143</u>	<u>-1.67%</u>
Transfers from Reserves	129,196				
Prior Year Re-Appropriations	<u>28,552,814</u>				
	<u>-</u>				

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to December 31, 2024**

	2025			2024		
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES						
Sanitary Sewer Service Fees						
Regular Customers	\$ 12,804,651	\$ 1,297,799	10.14%	\$ 1,318,338	10.47%	
Special Contract Customers	-	260,046	0.00%	186,202	0.00%	
Total Operating Revenues	<u>12,804,651</u>	<u>1,557,845</u>	<u>12.17%</u>	<u>1,504,540</u>	<u>11.95%</u>	
OPERATING EXPENSES						
City Public Works Department, Sanitary Sewer Division Expense						
Salaries and Employee Benefits	1,649,426	428,061	25.95%	347,046	20.79%	
Other Charges and Expenses	2,273,581	508,203	22.35%	488,123	21.05%	
Sewer Pumps Rehabilitation	16,991,625	28,048	0.17%	316,380	1.28%	
Total	<u>20,914,632</u>	<u>964,312</u>	<u>4.61%</u>	<u>1,151,549</u>	<u>4.02%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services						
Customer Billing and Collection	136,000	13,478	9.91%	6,421	13.96%	
Sewage Treatment and Disposal	5,812,707	856,298	14.73%	980,943	17.79%	
Total	<u>5,948,707</u>	<u>869,776</u>	<u>14.62%</u>	<u>987,364</u>	<u>17.76%</u>	
Total Operating Expenses	<u>26,863,339</u>	<u>1,834,088</u>	<u>6.83%</u>	<u>2,138,913</u>	<u>6.25%</u>	
Operating Income (Loss)	<u>(14,058,688)</u>	<u>(276,243)</u>	<u>-1.96%</u>	<u>(634,373)</u>	<u>-2.93%</u>	
NON-OPERATING REVENUES						
Interest Earnings	450,000	28,786	6.40%	43,869	0.00%	
Miscellaneous Revenue	-	4,368	0.00%	-	0.00%	
Sanitary Utility Grants Revenue	700,000	-	0.00%	-	0.00%	
Development Agreement Contributions	-	-	0.00%	-	0.00%	
Debt Service	(1,111,488)	-	0.00%	-	0.00%	
Total Non-Operating Revenues	<u>38,512</u>	<u>33,154</u>	<u>86.09%</u>	<u>43,869</u>	<u>-10.70%</u>	
Net Income (Loss) Before Transfers	(14,020,176)	(243,089)	1.73%	(590,504)	2.68%	
Transfers from Capital Project	-	-	0.00%	-	0.00%	
Transfers from Motor pool	-	-	0.00%	-	0.00%	
Transfers from Public Facilities Fund	-	-	0.00%	-	0.00%	
Transfers to Sanitary Sewer	(53,022)	-	0.00%	-	0.00%	
Transfers to General Fund (Return on Investment)	-	-	0.00%	-	0.00%	
Net Income (Loss)	(14,073,198)	<u>\$ (243,089)</u>	<u>-1.73%</u>	<u>\$ (590,504)</u>	<u>-2.68%</u>	
Transfers to Reserves	(516,215)					
Prior Year Re-Appropriations	<u>14,589,413</u>					
	<u>\$ -</u>					

CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to December 31, 2024

	<u>2025</u>		<u>2025</u>		<u>2024</u>	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION
OPERATING REVENUES						
Swimming Pool Fees and Other Revenue						
Pool Admission Fees	\$ 800,000	\$ 11,946	1.49%	\$ 72,200	9.03%	
Swimming Lesson Fees	26,000	-	0.00%	544	2.09%	
Recreation Courses	60,000	-	0.00%	-	0.00%	
Rentals - Facility & Lockers	38,000	24	0.06%	7,817	20.57%	
Snack Bar Concession	165,000	11,369	6.89%	12,294	0.00%	
Miscellaneous	<u>58,000</u>	<u>8,514</u>	<u>14.68%</u>	<u>12,845</u>	<u>22.15%</u>	
Total Operating Revenues	<u>1,147,000</u>	<u>31,853</u>	<u>2.78%</u>	<u>105,700</u>	<u>8.83%</u>	
OPERATING EXPENSES						
Parks and Recreation Department, Venetian Swimming Pool Expense						
Salaries and Employee Benefits	1,534,143	174,463	11.37%	210,003	15.57%	
Other Charges and Expenses	<u>594,280</u>	<u>93,855</u>	<u>15.79%</u>	<u>87,771</u>	<u>14.24%</u>	
Total Operating Expenses	<u>2,128,423</u>	<u>268,318</u>	<u>12.61%</u>	<u>297,774</u>	<u>15.15%</u>	
Operating Income	<u>(981,423)</u>	<u>(236,465)</u>	<u>-24.09%</u>	<u>(192,074)</u>	<u>-24.99%</u>	
NON-OPERATING REVENUES						
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	
Total Non-operating Revenues	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	
Net Income Before Transfers	(981,423)	(236,465)	-24.09%	(192,074)	-24.99%	
Transfers from General Fund	<u>981,423</u>	<u>245,356</u>	<u>25.00%</u>	<u>181,749</u>	<u>25.00%</u>	
Net Income (Loss)*	-	<u>\$ 8,891</u>	<u>0.00%</u>	<u>\$ (10,324)</u>	<u>24.85%</u>	
Prior Year Re-Appropriations	<u>-</u>					
	<u>\$ -</u>					

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
CORAL GABLES COUNTRY CLUB FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-24 THROUGH 12-31-24**

	2025	2025		2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
GRANADA GOLF COURSE:					
Operating Revenue:					
Green Fees	832,500	\$ 56,638	6.80%	66,185	9.70%
Golf Cart Rentals	601,500	38,405	6.38%	50,667	11.22%
Golf Pro Commissions	5,000	686	13.72%	605	12.10%
Restaurant Concession	-	9,445	0.00%	-	0.00%
Total Golf Course Revenue	1,439,000	105,174	7.31%	117,457	10.31%
Operating Expenses:					
Salaries and Employee Benefits	103,717	30,136	29.06%	62,134	59.58%
Other Charges and Expenses	1,015,376	186,357	18.35%	440,217	19.54%
Total Operating Expenses	1,119,093	216,493	19.35%	502,351	21.32%
Operating Income (Loss)	319,907	(111,319)	34.80%	(384,894)	31.61%
COUNTRY CLUB:					
Operating Revenue:					
Membership Fees	750,000	262,816	35.04%	235,321	23.53%
Camp Registration Fees	67,500	32,654	48.38%	7,589	12.65%
Facility Rental and Related Services	1,850,000	456,184	24.66%	480,390	23.26%
Special Events	10,000	12,286	122.86%	4,063	40.63%
Swim Fees	-	430	0.00%	598	0.00%
Tennis Fees	120,000	30,000	25.00%	10,000	8.33%
Total Country Club Revenue	2,797,500	794,370	28.40%	737,961	22.67%
Operating Expenses:					
Salaries and Employee Benefits	1,691,587	350,205	20.70%	339,509	18.29%
Other Charges and Expenses	2,764,343	221,830	8.02%	209,776	9.05%
Total Operating Expenses	4,455,930	572,035	12.84%	549,285	13.16%
Operating Income (Loss)	(1,658,430)	222,335	-13.41%	188,676	-20.50%
TOTAL OPERATING LOSS	(1,338,523)	111,016	-8.29%	(196,218)	9.18%
NON- OPERATING REVENUES					
Miscellaneous Revenue	-	1,359	0.00%	-	0.00%
NON- OPERATING EXPENSES					
Country Club Projects and Renovations	(1,754,870)	(8,000)	0.46%	-	0.00%
Net Income (Loss) Before Transfers*	(3,093,393)	104,375	-3.37%	(196,218)	7.10%
Transfers from Capital Projects	-	-	0.00%	-	0.00%
Transfers to General Fund	-	-	0.00%	-	0.00%
Transfers from General Fund	1,018,184	249,546	24.51%	408,412	24.91%
Net Income (Loss)	(2,075,209)	\$ 353,921	-17.05%	212,194	-30.46%
Prior Year Re-Appropriations	2,075,209	-		-	
	-	-		-	

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 October 1, 2024 to December 31, 2024**

	<u>2025</u>		<u>2025</u>		<u>2024</u>		<u>2024</u>
OPERATING REVENUES	AMENDED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET		ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>219,996</u>	\$	<u>54,189</u>	<u>24.63%</u>	\$	<u>51,661</u>	<u>28.86%</u>
Total Operating Revenues	<u>219,996</u>		<u>54,189</u>	<u>24.63%</u>		<u>51,661</u>	<u>28.86%</u>
NON-OPERATING REVENUES							
Interest Earnings	<u>-</u>		<u>-</u>	<u>0.00%</u>		<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	219,996		54,189	24.63%		51,661	28.86%
Transfers to General Fund	<u>(219,996)</u>		<u>(54,999)</u>	<u>25.00%</u>		<u>(44,750)</u>	<u>25.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$	<u><u>(810)</u></u>	<u><u>0.00%</u></u>	\$	<u><u>6,911</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to December 31, 2024**

	2025		2025		2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES						
Tennis Center Fees						
Court Fees, Daily	\$ 559,500	\$ 135,013	24.13%	\$ 141,340	27.99%	
Court Fees, Annual	<u>346,750</u>	<u>46,128</u>	<u>13.30%</u>	<u>51,494</u>	<u>17.22%</u>	
Total Tennis Center Fees	<u>906,250</u>	<u>181,141</u>	<u>19.99%</u>	<u>192,834</u>	<u>23.98%</u>	
Miscellaneous	77,500	27,500	35.48%	22,176	29.97%	
Vending Machine Concession	<u>-</u>	<u>49</u>	<u>0.00%</u>	<u>148</u>	<u>0.00%</u>	
Total Operating Revenues	<u>983,750</u>	<u>208,690</u>	<u>21.21%</u>	<u>215,158</u>	<u>24.51%</u>	
OPERATING EXPENSES						
Parks and Recreation Department, Tennis Centers Expense						
Salaries and Employee Benefits	937,589	215,250	22.96%	167,998	19.92%	
Other Charges and Expenses	<u>508,817</u>	<u>104,452</u>	<u>20.53%</u>	<u>87,877</u>	<u>18.16%</u>	
Total Operating Expenses	<u>1,446,406</u>	<u>319,702</u>	<u>22.10%</u>	<u>255,875</u>	<u>19.28%</u>	
Operating Income (Loss)	<u>(462,656)</u>	<u>(111,012)</u>	<u>23.99%</u>	<u>(40,717)</u>	<u>9.06%</u>	
NON-OPERATING REVENUES/EXPENSES						
Grant Revenue	-	-	0.00%	-	0.00%	
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	
Net Loss *	<u>\$ (462,656)</u>	<u>\$ (111,012)</u>	<u>23.99%</u>	<u>\$ (40,717)</u>	<u>9.06%</u>	

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-24 THROUGH 12-31-2024**

	2025			2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS					
Revenue	\$ 11,402,500	\$ 3,342,716	29.32%	\$ 3,171,779	28.20%
Expense	(2,511,646)	(467,795)	18.63%	(721,056)	30.22%
Net Income	<u>8,890,854</u>	<u>2,874,921</u>	<u>32.34%</u>	<u>2,450,723</u>	<u>27.65%</u>
PARKING LOTS					
Revenue	2,405,912	738,987	30.72%	796,164	33.94%
Expense	(2,339,558)	(318,479)	13.61%	(458,480)	24.70%
Net Income	<u>66,354</u>	<u>420,508</u>	<u>633.73%</u>	<u>337,684</u>	<u>69.02%</u>
PARKING GARAGE NUMBER ONE					
Revenue	996,000	254,088	25.51%	257,383	46.85%
Expense	(579,265)	(98,441)	16.99%	(94,465)	18.79%
Net Income	<u>416,735</u>	<u>155,647</u>	<u>37.35%</u>	<u>162,918</u>	<u>348.69%</u>
PARKING GARAGE NUMBER TWO					
Revenue	1,636,995	516,354	31.54%	414,234	22.25%
Expense	(954,086)	(166,772)	17.48%	(227,958)	30.35%
Net Income	<u>682,909</u>	<u>349,582</u>	<u>51.19%</u>	<u>186,276</u>	<u>16.77%</u>
PARKING GARAGE NUMBER THREE - MINORCA GARAGE					
Revenue	354,600	80,850	22.80%	-	0.00%
Expense	(429,668)	(54,755)	12.74%	-	0.00%
Net Income	<u>(75,068)</u>	<u>26,095</u>	<u>-34.76%</u>	<u>-</u>	<u>0.00%</u>
PARKING GARAGE NUMBER FOUR					
Revenue	784,000	242,705	30.96%	201,509	25.08%
Expense	(632,753)	(109,605)	17.32%	(106,530)	20.55%
Net Income	<u>151,247</u>	<u>133,100</u>	<u>88.00%</u>	<u>94,979</u>	<u>33.30%</u>
PARKING GARAGE NUMBER SIX					
Revenue	967,150	275,851	28.52%	223,197	21.95%
Expense	(664,608)	(102,180)	15.37%	(109,365)	20.77%
Net Income	<u>302,542</u>	<u>173,671</u>	<u>57.40%</u>	<u>113,832</u>	<u>23.21%</u>
PARKING VIOLATION ENFORCEMENT					
Revenue	1,300,000	161,978	12.46%	213,974	14.26%
Expense	(1,960,468)	(391,507)	19.97%	(393,227)	22.43%
Net Income	<u>(660,468)</u>	<u>(229,529)</u>	<u>34.75%</u>	<u>(179,253)</u>	<u>70.82%</u>
PARKING MOBILITY & SUSTAINABILITY					
Revenue	-	-	0.00%	-	0.00%
Expense	(474,856)	(94,716)	19.95%	(51,725)	14.51%
Net Income	<u>(474,856)</u>	<u>(94,716)</u>	<u>19.95%</u>	<u>(51,725)</u>	<u>14.51%</u>
MERRICK PLACE LEASES	859,134	217,677	25.34%	173,404	24.89%
VALET PARKING	215,000	93,272	43.38%	47,310	23.66%
TOTAL PARKING SYSTEM					
Operating Revenue	20,921,291	5,924,478	28.32%	5,505,097	27.22%
Operating Expense	(10,546,908)	(1,804,250)	17.11%	(2,162,806)	25.00%
Operating Income	<u>10,374,383</u>	<u>4,120,228</u>	<u>39.72%</u>	<u>3,342,291</u>	<u>28.88%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	244,000	21,830	8.95%	30,315	0.00%
Miscellaneous Revenue - EV Charging	76,800	14,933	19.44%	6,820	0.00%
Parking Facilities Projects and Renovations	(8,704,793)	(47,023)	0.54%	(88,368)	1.27%
Equipment Additions/Repairs/Replacements	-	-	0.00%	-	0.00%
Debt Service Expense	(966,234)	(190,650)	19.73%	(183,270)	23.30%
Net Non-Operating Expenses	<u>(9,350,227)</u>	<u>(200,910)</u>	<u>2.15%</u>	<u>(234,503)</u>	<u>2.96%</u>
Net Income Before Transfers	1,024,156	3,919,318	382.69%	3,107,788	85.31%
Transfers to General Fund	(8,160,683)	(2,040,171)	25.00%	(1,852,158)	24.96%
Transfer from General Fund	-	-	0.00%	-	0.00%
Net Income (Loss)	<u>(7,136,527)</u>	<u>\$ 1,879,147</u>	<u>-26.33%</u>	<u>\$ 1,255,630</u>	<u>-33.23%</u>
Transfer to Parking Debt Service Reserve	(3,100,000)				
Transfers from Insurance Fund	4,169,191				
Prior Year Re-Appropriations	6,067,336				
	<u>\$ -</u>				

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
October 1, 2024 to December 31, 2024**

	2025			2024		
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES						
Charges to Departments for Use of Vehicles and Equipment						
Operation and Maintenance	\$ 6,579,506	\$ 1,344,109	20.43%	\$ 1,634,387	25.00%	
Equipment Replacement Charges	3,047,869	1,051,973	34.52%	1,217,115	25.00%	
Florida Gasoline Tax Rebate	-	-	0.00%	-	0.00%	
Aggregate Excess Recoveries	-	-	0.00%	-	0.00%	
Sale of Used Vehicles	-	193,244	0.00%	-	0.00%	
Total Operating Revenues	<u>9,627,375</u>	<u>2,589,326</u>	<u>26.90%</u>	<u>2,851,501</u>	<u>25.00%</u>	
OPERATING EXPENSES						
Central Garage Operating Expense						
Salaries and Employee Benefits	2,714,926	615,752	22.68%	609,932	22.67%	
Other Charges and Expenses	<u>3,949,265</u>	<u>699,708</u>	<u>17.72%</u>	<u>595,592</u>	<u>15.40%</u>	
Total Central Garage Expenses	<u>6,664,191</u>	<u>1,315,460</u>	<u>19.74%</u>	<u>1,205,524</u>	<u>18.38%</u>	
Equipment Purchases						
Motor Pool Vehicles and Equipment	<u>8,978,359</u>	<u>440,340</u>	<u>4.90%</u>	<u>70,356</u>	<u>0.83%</u>	
Total Equipment Purchases	<u>8,978,359</u>	<u>440,340</u>	<u>4.90%</u>	<u>70,356</u>	<u>0.83%</u>	
Total Operating Expenses	<u>15,642,550</u>	<u>1,755,800</u>	<u>11.22%</u>	<u>1,275,880</u>	<u>8.50%</u>	
Operating Income (Loss)	(6,015,175)	833,526	-13.86%	1,575,621	-43.77%	
NON-OPERATING REVENUES						
Transfers from General Fund	-	9,263	0.00%	-	0.00%	
Interest Earnings	<u>-</u>	<u>9,227</u>	<u>0.00%</u>	<u>27,389</u>	<u>0.00%</u>	
Net Income (Loss)	(6,015,175)	<u>\$ 852,016</u>	<u>-14.16%</u>	<u>\$ 1,603,010</u>	<u>-44.53%</u>	
Transfers from Motor Pool	1,015,680					
Prior Year Re-Appropriations	<u>4,999,495</u>					
	<u>\$ -</u>					

**CITY OF CORAL GABLES, FLORIDA
GENERAL SERVICES FUND
STATEMENT OF SOURCES AND USES
October 1, 2024 to December 31, 2024**

	2025	2025	% OF	2024	% OF
OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	BUDGET	ACTUAL OPERATION	BUDGET
Rental Charges to Departments for the Use of City Owned					
Buildings and Other Facilities	\$ 9,591,814	\$ 2,397,875	25.00%	\$ 2,206,410	25.00%
Total Operating Revenues	9,591,814	2,397,875	25.00%	2,206,410	25.00%
OPERATING EXPENSES					
Public Service Department, Building Maintenance Division Expense					
Salaries and Employee Benefits	1,979,707	496,501	25.08%	453,632	24.62%
Other Charges and Expenses	182,846	71,816	39.28%	36,359	33.30%
Total Maintenance Division	2,162,553	568,317	26.28%	489,991	25.10%
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	7,429,261	770,289	10.37%	1,163,655	16.93%
Total Operating Expenses	9,591,814	1,338,606	13.96%	1,653,646	18.74%
Operating Income (Loss)	-	1,059,269	0.00%	552,764	0.00%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-	2,509	0.00%	17,611	0.00%
Net Income (Loss) Before Transfers	-	1,061,778	0.00%	570,375	0.00%
Transfer from Reserves	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Net Income (Loss)	-	\$ 1,061,778	0.00%	\$ 570,375	0.00%
Prior Year Re-Appropriations	-	-	-	-	-
	\$ -	-	-	-	-

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
October 1, 2024 to December 31, 2024**

	2025		2025		2024	
	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES						
Transportation						
Municipal Surtax Sales Tax	\$ 3,118,224	\$ -	0.00%	\$ -	0.00%	
Advertising	-	-	0.00%	-	0.00%	
Trolley Rental	-	-	0.00%	-	0.00%	
Total Operating Revenues	<u>3,118,224</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	
OPERATING EXPENSES						
City Public Works Department, Transportation Division Expense						
Salaries and Employee Benefits	438,474	116,034	26.46%	126,780	32.09%	
Other Charges and Expenses	<u>3,368,483</u>	<u>396,282</u>	<u>11.76%</u>	<u>289,522</u>	<u>8.02%</u>	
Total	<u>3,806,957</u>	<u>512,316</u>	<u>13.46%</u>	<u>416,303</u>	<u>10.39%</u>	
Cost of Contractual Services						
Customer Billing and Collection	<u>2,151,981</u>	<u>366,128</u>	<u>17.01%</u>	<u>129,053</u>	<u>5.72%</u>	
Total	<u>2,151,981</u>	<u>366,128</u>	<u>17.01%</u>	<u>129,053</u>	<u>5.72%</u>	
Total Operating Expenses	<u>5,958,938</u>	<u>878,444</u>	<u>14.74%</u>	<u>545,356</u>	<u>8.71%</u>	
Operating Income	<u>(2,840,714)</u>	<u>(878,444)</u>	<u>-30.92%</u>	<u>(545,356)</u>	<u>-18.90%</u>	
NON-OPERATING REVENUES						
Interest Earnings	-	1,699	0.00%	8,501	0.00%	
Grant Revenue	252,996	58,394	23.08%	190,521	75.30%	
Grant Expense	<u>-</u>	<u>21,142</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	
	252,996	38,951	0.00%	199,022	0.00%	
Transfers From General Fund	524,179	-	0.00%	-	0.00%	
Transfers From Motor Pool	-	-	0.00%	-	0.00%	
Transfers From Public Facilities Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(2,063,539)	\$ <u>(839,493)</u>	<u>-40.68%</u>	\$ <u>(346,334)</u>	<u>-13.15%</u>	
Transfers To/From Reserves	(55,324)					
Prior Year-Reappropriation	<u>2,118,863</u>					
	\$ <u>-</u>					