

100th
ANNIVERSARY

CORAL GABLES
THE CITY BEAUTIFUL

2024 - 2025

Budget Estimate

FY 2024-2025 BUDGET

2nd HEARING

SEPTEMBER 24, 2024

2024-2025 BUDGET PROCESS SIGNIFICANT CALENDAR DATES

- ✓ **MAY 13 to MAY 16, 2024** – Individual Commission Briefings
- ✓ **JUNE 1, 2024** – Property Appraiser sends estimated property values
- ✓ **JUNE 12, 2024** – 1st Budget Workshop with City Commission (Capital)
- ✓ **JULY 1, 2024** – Budget Estimate submitted to City Commission
- ✓ **JULY 1, 2024** – Property Appraiser certifies preliminary taxable values
- ✓ **JULY 10, 2024** – 2nd Budget Workshop – Presentation of Budget Estimate
- ✓ **AUGUST 1, 2024** – Budget Workshop – Adopt Tentative Millage
- ✓ **JULY 1 to AUGUST 15, 2024** – State revenue estimates available online
- ✓ **AUGUST 4, 2024** – Certify tax rate to the Property Appraiser
- ✓ **SEPTEMBER 12, 2024** – 1st Budget Hearing
- SEPTEMBER 24, 2024** – 2nd Budget Hearing

CITY OF CORAL GABLES
CHANGES TO THE FISCAL YEAR 2024-2025 BUDGET
2ND HEARING - SEPTEMBER 24, 2024

Revenue Estimate (All Revenues) - September 12, 2024	\$ 284,746,946
Changes to Revenue Estimate:	
Total Changes to Revenue Estimate	<u>-</u>
Revised Revenue Estimate - September 24, 2024	<u>\$ 284,746,946</u>
Expenditure Estimate (All Expenditures) - September 12, 2024	\$ 284,746,946
Changes to Expenditure Estimate:	
Total Changes to Expense Estimate	<u>-</u>
Revised Expense Estimate - September 24, 2024	<u>\$ 284,746,946</u>

2024-2025

BUDGET ESTIMATE SUMMARY

<u>Operating Revenues</u>		\$ 265,894,017
Transfers From Reserves (Planned Use)		
General Capital Improvement Fund	\$5,194,829	
General Fund	4,500,000	
General Fund – Art In Public Places	1,100,450	
CG Capital Impact Fee Fund	2,500,701	
Roadway Improvement Fund	231,697	
Parking Fund	4,169,191	
Retirement System Fund	99,466	
Stormwater Utility Fund	1,055,703	
Other Funds	892	
	<hr/>	18,852,929
Total Revenues		\$ 284,746,946
<u>Expenditures</u>		
Operating	226,489,724	
Capital	41,563,146	
Debt Service	11,016,090	
	<hr/>	\$ 279,068,960
Transfers to Reserves		
General Fund - City Clerk's Special Revenue	87,656	
General Fund - Building Division Reserve	2,490,330	
Parking Fund – Reserve for Capital Debt	3,100,000	
	<hr/>	5,677,986
Total Expenditures		\$ 284,746,946

POSITIONS ADDED TO THE BUDGET

(~~23~~ 19 Full-Time, ~~2~~ 0 Part-Time)

CITY MANAGER

COMMISSION LIAISON

DEVELOPMENT SERVICES

CODE ENFORCEMENT

CODE ENFORCEMENT FIELD SUPERVISOR

~~CODE ENFORCEMENT OFFICER~~

FINANCE

PROCUREMENT

PROCUREMENT SPECIALIST (1)

(Converted from 2 P/T Procurement Specialist)

PUBLIC WORKS

SIGN SHOP

~~MAINTENANCE WORKER II – P/T~~

SOLID WASTE

SOLID WASTE OPERATOR II

SOLID WASTE WORKER (~~2~~1)

PW INSPECTOR II FOR R.O.W AND SOLID WASTE – P/T

POSITIONS ADDED TO THE BUDGET (Continued)

INNOVATION & TECHNOLOGY

IT CUSTOMER SUPPORT & GIS ANALYST II (eliminate 1 PT)

FIRE

FIRE HOUSE 4 STAFF – (Phase 3)

FIREFIGHTER (5)

POLICE

ADMINISTRATION

BODY WORN CAMERA ANALYST

UNIFORM PATROL - DOWNTOWN UNIT (Phase 3)

POLICE OFFICER (5)

TECHNICAL SERVICES

POLICE CIC MONITOR (~~2~~-1)

(Converted from ~~2~~ 1 P/T Police CIC Monitor)

PARKING

VIOLATION ENFORCEMENT

PARKING ENFORCEMENT SPECIALIST (~~2~~-1)

(Converted from ~~2~~ 1 PT Parking Enforcement Specialist)

FULL-TIME EMPLOYEE CLASSIFICATION TEN-YEAR COMPARISON

<u>FISCAL YEAR</u>	<u>POLICE OFFICERS</u>	<u>FIRE- FIGHTERS</u>	<u>GENERAL EMPLOYEES</u>	<u>TOTAL</u>
2016	192	139	498	829
2017	192	139	500	831
2018	192	139	506	837
2019	192	139	509	840
2020	193	139	514	846
2021	193	139	514	846
2022	193	140	522	855
2023	199	145	536	880
2024	204	150	548	902
2025	*	209	557	925 921

* Proposed

CITY OF CORAL GABLES
5-YEAR PRIORITY PROJECT FUNDING (FY23)

5-YEAR AVAILABLE FUNDING		FY23 AVAILABLE FUNDING							
<u>SOURCE</u>	<u>AMOUNT</u>	<u>GCI RECURRING</u>	<u>GCI ONETIME</u>	<u>IMP FEES PARKS</u>	<u>IMP FEES FIRE</u>	<u>HIST BLDG FD*</u>	<u>AGAVE DEV FEE</u>	<u>TOTAL</u>	
Gen. Cap. - Recurring	27,690,000	5,390,000	-	-	-	-	-	5,390,000	
Gen. Cap. - Onetime	4,146,811	4,000,000	4,146,811	-	-	-	-	8,146,811	
Hist. Bldg Fund (TDRs)*	5,000,000	-	-	-	-	-	-	-	
Fire Impact Fee - Proj'd	90,000	-	-	-	90,000	-	-	90,000	
Park Impact Fee - Proj'd	1,011,457	-	-	612,500	-	-	-	612,500	
Agave Dev. Fee	1,100,000	-	-	-	-	-	1,100,000	1,100,000	
Grant	-	-	-	-	-	-	-	-	
Insurance	-	-	-	-	-	-	-	-	
	39,038,268	9,390,000	4,146,811	612,500	90,000	-	1,100,000	15,339,311	
5-YEAR PRIORITY PROJECTS		FY23 FUNDED PROJECTS							
<u>PROJECTS</u>	<u>PROJECT SHORTFALL</u>	<u>GCI RECURRING</u>	<u>GCI ONETIME</u>	<u>IMP FEES PARKS</u>	<u>IMP FEES FIRE</u>	<u>HIST BLDG FD</u>	<u>AGAVE DEV FEE</u>	<u>AMOUNT FUNDED</u>	<u>SHORTFALL</u>
Fire House 4	8,165,000	5,390,000	2,685,000	-	90,000	-	-	8,165,000	-
Phillips Park	6,900,000	-	-	612,500	-	-	-	612,500	6,287,500
Ponce Circle Park - Phase 1	800,000	-	-	-	-	-	800,000	800,000	-
Ponce Circle Park - Phase 2	-	-	-	-	-	-	-	-	-
City Hall	15,000,000	-	749,311	-	-	-	300,000	1,049,311	13,950,689
Gondola Building	975,000	750,000	225,000	-	-	-	-	975,000	-
Venetian Pool	3,737,500	3,250,000	487,500	-	-	-	-	3,737,500	-
Alhambra Water Tower	1,495,000	-	-	-	-	-	-	-	1,495,000
	37,072,500	9,390,000	4,146,811	612,500	90,000	-	1,100,000	15,339,311	21,733,189
Unassigned FY23 Funding		-	-	-	-	-	-	-	-

* FY23 Anticipated sale of Historic Building Fund Transfer of Development Rights (TDRs) which did not materialize, the funding was covered with one-time general fur

Green = Fully Funded

Blue = Change from last presented

CITY OF CORAL GABLES
5-YEAR PRIORITY PROJECT FUNDING (FY24 & FY25)

5-YEAR AVAILABLE FUNDING		FY24 AVAILABLE FUNDING					FY25 AVAILABLE FUNDING				
SOURCE	AMOUNT	GCI RECURRING	GRANT	INSURANCE	HIST BLDG FD	TOTAL	GCI RECURRING	IMPACT FEES	TOTAL		
Gen. Cap. - Recurring	22,000,000	6,036,716	-	-	-	6,036,716	5,691,800	-	5,691,800		
Gen. Cap. - Onetime	-	541,630	-	-	-	541,630	-	-	-		
Hist. Bldg Fund (TDRs)	4,000,000	-	-	-	2,025,240	2,025,240	-	-	-		
Fire Impact Fee - Proj'd	-	-	-	-	-	-	-	-	-		
Park Impact Fee - Proj'd	1,011,457	-	-	-	-	-	-	398,957	398,957		
Agave Dev. Fee	-	-	-	-	-	-	-	-	-		
Grant	1,675,000	-	1,675,000	-	-	1,675,000	-	-	-		
Insurance	800,000	-	-	800,000	-	800,000	-	-	-		
	27,011,457	6,578,346	1,675,000	800,000	2,025,240	11,078,586	5,691,800	398,957	6,090,757		
5-YEAR PRIORITY PROJECTS		FY24 FUNDED PROJECTS					FY25 FUNDED PROJECTS				
PROJECTS	PROJECT SHORTFALL	GCI RECURRING	GRANT	INSURANCE	HIST BLDG FD	AMOUNT FUNDED	SHORTFALL	GCI RECURRING	IMPACT FEES	AMOUNT FUNDED	UNFUNDED
Fire House 4	975,000	-	975,000	-	-	975,000	-	-	-	-	-
Phillips Park	6,287,500	1,300,000	200,000	-	-	1,500,000	4,787,500	4,388,543	398,957	4,787,500	-
Ponce Circle Park - Phase 1	-	-	-	-	-	-	-	-	-	-	-
Ponce Circle Park - Phase 2	-	-	-	-	-	-	-	-	-	-	-
City Hall*	18,364,867	4,136,716	-	-	-	4,136,716	14,228,151	1,303,257	-	1,303,257	12,924,894
Gondola Building	-	-	-	-	-	-	-	-	-	-	-
Venetian Pool	2,381,370	891,630	500,000	-	989,740	2,381,370	-	-	-	-	-
Alhambra Water Tower	2,085,500	250,000	-	800,000	1,035,500	2,085,500	-	-	-	-	-
	30,094,237	6,578,346	1,675,000	800,000	2,025,240	11,078,586	19,015,651	5,691,800	398,957	6,090,757	12,924,894
Unassigned FY24 & FY 25		-	-	-	-	-	-	-	-	-	-

increase cost of City Hall for windows

Green = Fully Funded

Blue = Change from last presented

CITY OF CORAL GABLES
5-YEAR PRIORITY PROJECT FUNDING (FY26 & FY27)

5-YEAR AVAILABLE FUNDING		FY26 AVAILABLE FUNDING			FY27 AVAILABLE FUNDING		
SOURCE	AMOUNT	GCI RECURRING			GCI RECURRING		
Gen. Cap. - Recurring	9,729,854	6,500,000			6,500,000		
Gen. Cap. - Onetime	-	-			-		
Hist. Bldg Fund (TDRs)	4,000,000	-			-		
Fire Impact Fee - Proj'd	-	-			-		
Park Impact Fee - Proj'd	1,011,457	-			-		
Agave Dev. Fee	-	-			-		
Grant	-	-			-		
Insurance	-	-			-		
	14,741,311	6,500,000			6,500,000		
5-YEAR PRIORITY PROJECTS		FY26 FUNDED PROJECTS			FY27 FUNDED PROJECTS		
PROJECTS	PROJECT SHORTFALL	GCI RECURRING	AMOUNT FUNDED UNFUNDED		GCI RECURRING	AMOUNT FUNDED UNFUNDED	
Fire House 4	-	-	-	-	-	-	-
Phillips Park	-	-	-	-	-	-	-
Ponce Circle Park - Phase 1	-	-	-	-	-	-	-
Ponce Circle Park - Phase 2	-	-	-	-	-	-	-
City Hall	12,924,894	6,500,000	6,500,000	6,424,894	6,424,894	6,424,894	-
Gondola Building	-	-	-	-	-	-	-
Venetian Pool	-	-	-	-	-	-	-
Alhambra Water Tower	-	-	-	-	-	-	-
	12,924,894	6,500,000	6,500,000	6,424,894	6,424,894	6,424,894	-
Unassigned FY26 & FY27 Funding		-			75,106		

Green = Fully Funded

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2024-2025 BUDGET ESTIMATE

<u>PROJECTS BY CATEGORY</u>	<u>2024-2025 BUDGET ESTIMATE</u>
Capital Equipment	
IT Data Systems Equipment Matrix	\$ 2,258,670
Public Art Restoration Matrix	53,369
Emergency Generator Matrix	651,500
WI-FI Capital Improvement Project	130,787
LPR/Speed Trailers	100,000
Total Capital Equipment	3,194,326
Facility Repairs/Improvements	
Roof Replacements Matrix - Citywide	1,450,000
HVAC Replacements Matrix - Citywide	550,000
Elevator Repair/Replacement Matrix	150,000
Public Works Facility Exterior Painting	200,000
Recertification of City Facilities	1,200,000
Total Facility Projects	3,550,000

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2024-2025 BUDGET ESTIMATE

<u>PROJECTS BY CATEGORY</u>	<u>2024-2025 BUDGET ESTIMATE</u>
Historic Facility Repairs/Restorations	
Entrances & Fountains Matrix	50,000
Merrick House Repairs/Improvements	30,000
City Hall Complex	1,303,257
Centennial Public Art Programming	963,081
Biltmore Hotel Renovations	215,000
Maintenance of Historic Facilities	50,000
Total Historic Facility Projects	2,611,338
 Motor Pool Equipment Replacements/Additions	
Motor Vehicle Replacements/Additions Matrix	3,627,869
Total Motor Pool Projects	3,627,869

Indicates addition/change post July 1ST Budget Estimate

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2024-2025 BUDGET ESTIMATE

<u>PROJECTS BY CATEGORY</u>	<u>2024-2025 BUDGET ESTIMATE</u>
Parking Repairs/Improvements	
Parking Lots 8, 12, & 16 & Garages 2, 6 & Matrix	2,184,191
Installation of Multi-Space Pay Stations	150,000
Closed Circuit Television Security System	250,000
Rooftop Solar Photovoltaic (PV) Canopy at Minorca Garage	50,000
Miracle Mile/Giralda Streetscape - Paver Maintenance Program	250,000
Total Parking Projects	2,884,191
Parks & Recreation Repairs/Improvements	
Purchase of Land	1,373,502
William and Leona Cooper and Nellie B. Moore Park Enhancements	127,629
Mayor Dorothy H. Thomson Park (Toledo & Alava)	145,291
Citywide Pickleball Court Installation Plan	500,000
Parks & Recreation Replacement Matrix	1,854,641
Coral Gables Country Club Improvements	657,646
Granada Golf Course Improvements	160,000
Coral Gables Senior High Park	50,000
Phillips Park Renovation and Enhancement	4,787,500
Total Parks & Recreation Projects	9,656,209

Indicates addition/change post July 1st Budget Estimate

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2024-2025 BUDGET ESTIMATE

<u>PROJECTS BY CATEGORY</u>	<u>2024-2025 BUDGET ESTIMATE</u>
Public Safety Improvements	
Mobile Radio Replacement Program	969,264
Police Sniper Rifle Replacement Program	13,466
Police Body Worn Cameras	732,600
Closed Circuit Television Security System	250,000
Fire Equipment Replacement Program	1,205,695
Park AED/Camera Surveillance Installation	200,000
Police Mobile Command Unit Canopy	118,400
Total Public Safety Projects	<u>3,489,425</u>

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2024-2025 BUDGET ESTIMATE

2024-2025 BUDGET ESTIMATE

PROJECTS BY CATEGORY

Transportation & Right of Way Improvements

New Sidewalk Installation	570,415
Sidewalk Repair/Replacement Program	1,500,000
Sidewalk Extension/Crosswalk Installation	190,136
Citywide Street Resurfacing Program	500,000
Citywide Traffic Calming Program	1,319,004
Bridge Repairs & Improvements	352,000
Biltmore Way Streetscape Improvements	150,000
De Soto Fountain Traffic Circle	500,000
Ponce De Leon Boulevard Streetscape Impr. - Phase III	250,000
Citywide Landscaping & Irrigation Improvements	500,000
Street Tree Succession Plan	100,000
Mangrove Trimming Along Waterways	<u>100,000</u>
Total Transportation & Roadway Projects	<u>6,031,555</u>

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2024-2025 BUDGET ESTIMATE

<u>PROJECTS BY CATEGORY</u>	<u>2024-2025 BUDGET ESTIMATE</u>
Utility Repairs/Improvements	
Sanitary Sewer Infrastructure Matrix	1,287,320
Force Main Replacement Program	422,000
Citywide Inflow & Infiltration Abatement	500,000
Pump Station Replacement Matrix	150,000
Sanitary Sewer Electronic Atlas Update & Model Calibration	50,000
Sewer Pipe Cameras	10,000
Stormwater System Improvement Program	645,935
Citywide/Granada Basin Drainage Improvements	425,454
Downtown Drainage Improvements	756,328
Cross-Connection Removal	100,000
Cocoplum Drainage Improvements	754,889
Sea Level Rise Mitigation Program	4,560,000
Coral Gables Waterways Maintenance	484,176
Total Utility Repair/Improvement Projects	10,146,102
TOTAL NEW/ADDITIONAL FUNDING FOR PROJECTS	\$ 45,191,015

Indicates addition/change post July 1st Budget Estimate

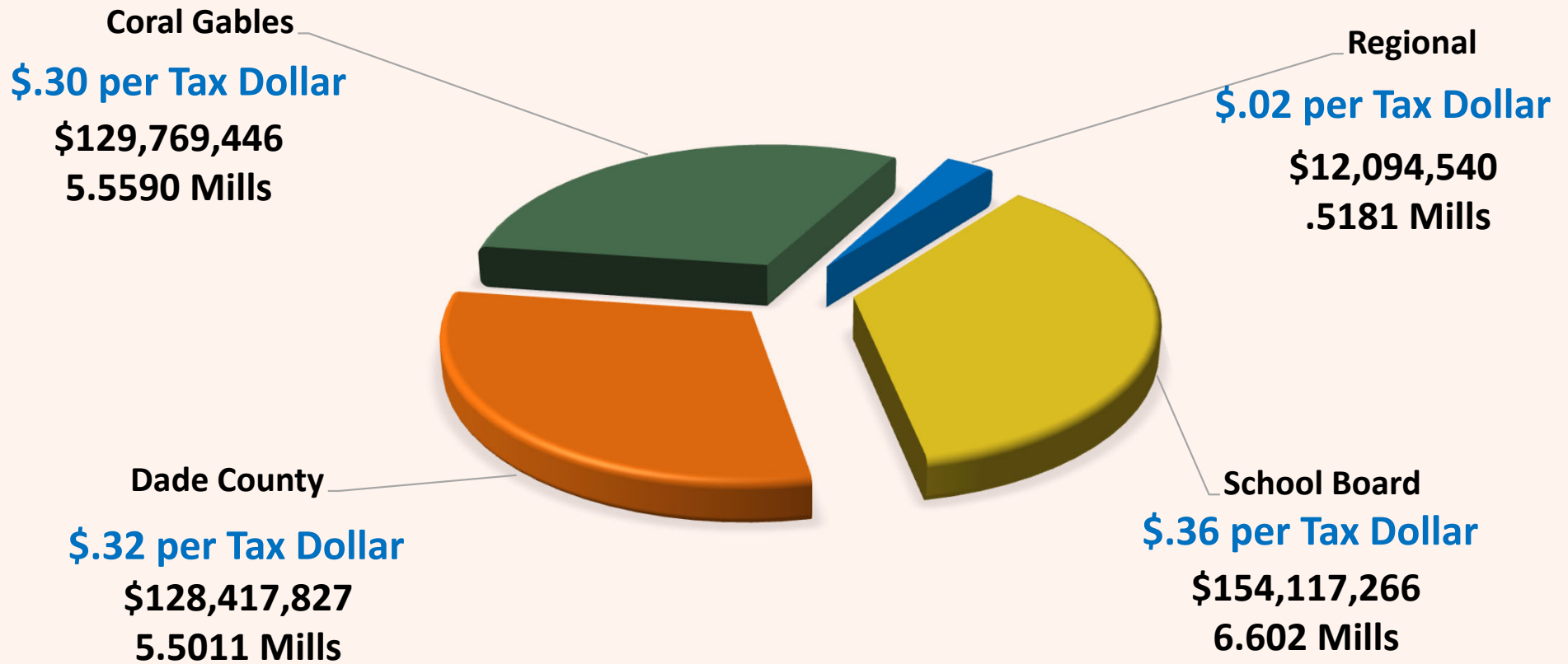
TEN-YEAR PROPERTY TAX MILLAGE RATE SCHEDULE

<u>FISCAL YEAR</u>	<u>OPERATING</u>	<u>VOTED DEBT SERVICE</u>	<u>TOTAL</u>
2015	5.589	-	5.589
2016	5.559	-	5.559
2017	5.559	-	5.559
2018	5.559	-	5.559
2019	5.559	-	5.559
2020	5.559	-	5.559
2021	5.559	-	5.559
2022	5.559	-	5.559
2023	5.559	-	5.559
2024	5.559	-	5.559
2025	* 5.559	-	5.559

* Proposed

The FY25 Budget Estimate maintains the City's millage rate at 5.559 for the 10th consecutive year.

AD VALOREM PROPERTY TAX DISTRIBUTION PER TAX DOLLAR



Property Tax Based on Estimated Taxable Values on July 1, 2024, of \$24,572,659,959 at 95% collection. Millage rates for the County, School Board and Regional are 2024 Adopted Rates.

CORAL
GABLES®
THE CITY BEAUTIFUL

A WORLD CLASS CITY WITH A HOMETOWN FEEL