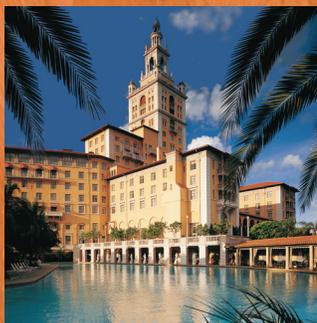


# CORAL GABLES

THE CITY BEAUTIFUL



# TABLE OF CONTENTS

Economic Overview.....	4
Corporate Capital of the Americas.....	4
Sampling of Largest Employers .....	5
Access to Air, Sea & Land .....	6
Intellectual and Multilingual Workforce.....	7
International Hub	
Sample of Multinational Companies .....	8
Center for Foreign Consulates and Relationships.....	9
Global Connectivity .....	10
Schools.....	10
Quality of Life	
Community and Convenience.....	11
Shopping.....	12
Cultural Amenities .....	13,14,15
Recreational Amenities .....	16
Sports.....	17
Municipal Services .....	18
Health Services .....	18
Community Profile.....	19
Demographic Comparison: 2015 Statistics .....	19
Residential Market.....	20
Mediterranean Design .....	20
Historical Landmarks.....	20
Contact Information .....	21



Coral Gables City Hall



## ECONOMIC OVERVIEW

The Coral Gables economy is comprised of local and international businesses, but unlike other parts of Florida, it is not influenced by seasonal shifts. Because of its strong municipal services, high quality of life, convenient access, responsible growth and a diversified economy, Coral Gables continues to be a highly desirable location for domestic and international investment.

The City of 51,000 residents is also centrally located with easy access to key destinations. Coral Gables is just a short drive from Miami International Airport and PortMiami, two of the largest passenger and cargo hubs in the nation, 35 miles from Ft. Lauderdale-Hollywood International Airport, and just minutes from downtown Miami. A vintage-style trolley connects many of the commercial districts to Metrorail, the region's elevated rapid transit system.

Coral Gables is considered one of the premium office markets in South Florida with approximately 11 million square feet of prime office space. The City's total tax-assessed value is \$13.7 billion. It is also an ideal place for corporate officers and employees to live and work. The City offers multiple venues to entertain clients, world-class restaurants, first-class hotels, rich cultural offerings and a broad range of retail establishments.

## CORPORATE CAPITAL OF THE AMERICAS

In 1925, Coral Gables founder George Merrick predicted the City would "serve as a gateway to Latin America." Today, Coral Gables is home to more than 150 multinational corporations in such varied fields as telecommunications and technology, international finance, health care, biomedical research, import and export, transportation, spirits, travel and tourism, news information services and real estate. Regional offices are heavy purchasers of professional services, particularly in the areas of international law, accounting and global marketing, making Coral Gables an ideal location for such businesses. Many of the multinational companies have located in Coral Gables to serve South and Central America, and several of the offices have expanded their reach to include other parts of the globe due to the ease of international travel, reliable telecommunications and a multilingual and multicultural professional workforce. In fact, more than 100 countries are served from corporate addresses in the City Beautiful.



## SAMPLING OF LARGEST EMPLOYERS

AECOM  
American Airlines  
Bacardi U.S.A.  
Baptist Health South Florida HQ  
Bayview Financial Trading Group  
The Biltmore Hotel  
Cable & Wireless Communications  
Cherry Bekaert  
The Collection  
C3TS/Stantec  
Coral Gables Hospital  
Del Monte Fresh Produce  
Diageo  
Doctors Hospital  
Gables Engineering  
Gibraltar Bank  
HBO Latin America  
Hyatt Regency Coral Gables  
IBM  
Infiniti of Coral Gables  
Kindred Hospital S. Fla. Coral Gables  
Mercantil Commerce Bank, N.A.  
Mercedes-Benz of Coral Gables  
Quirch Food  
Richemont Latin America & Caribbean  
The Westin Colonnade Hotel  
University of Miami  
Univision Radio Florida  
Zubi Advertising Services



# ACCESS TO AIR, SEA & LAND

The Greater Miami region attracts more than 4 million visitors a year, and many are drawn to Coral Gables for its diversity of offerings.



## AIRPORT (MIA)

Coral Gables is just 5 minutes from Miami International Airport, the nation’s second-busiest airport for international passengers with 101 air carriers serving 153 destinations. In 2015, MIA served 44.3 million passengers – or a weekly average of 775,000 – and handled more than 2.2 million tons of domestic and international cargo, making it the top U.S. airport for international freight. The airport has a 400,000-square-foot international arrivals facility for quick access from any of North Terminal’s 50 gates and an above-ground, automated people mover system that connects various modes of transportation between Miami, Palm Beach County, Fort Lauderdale and the Florida Keys, making regional travel easier for residents and visitors.

## CORAL GABLES TROLLEY

Transportation through Coral Gables is free and convenient on the City’s vintage-style trolley, which connects many of the City’s commercial districts to Metrorail, the region’s elevated rapid transit system. The trolley carries 1.2 million passengers a year along Ponce de Leon Boulevard between the Douglas Metrorail Station and Flagler Street, with convenient stops every 1-2 blocks and a trolley running every 10 to 12 minutes.



## PORT (PORTMIAMI)

Only 15 minutes away from Coral Gables, PortMiami is recognized as the “Cruise Capital of the World” and “Cargo Gateway of the Americas.” The Port, which is home to 17 cruise lines, handled more than 4.9 million passengers and 8.6 million tons of cargo in 2015. Additionally, bold plans are underway to accommodate the expansion of the Panama Canal, which is expected to double the amount of cargo as trade with Asia increases. As the nearest U.S. port to the Panama Canal, PortMiami will be the first port of call for fully laden post-Panamax vessels. To take full advantage of bigger ships and shifts in trade, the Port is investing more than \$2 billion in infrastructure improvements. The PortMiami Tunnel project completed in 2014 has doubled the capacity of truck and cargo movement, while PortMiami’s Rail project completed in 2014 links rail service from the port directly to the national rail network, allowing goods to reach 70 percent of the US population within one to four days. PortMiami is ranked the 3rd fastest imports port in the US by the Journal of Commerce.



## INTELLECTUAL AND MULTILINGUAL WORKFORCE



University of Miami

Employers in Coral Gables have the opportunity to draw from a highly educated and talented multilingual workforce. More than half of Coral Gables residents are fluent in another language. Approximately 60 percent of Coral Gables' residents 25 and older have a bachelor's degree, and approximately 30 percent also have a graduate or professional degree, about three times the countywide rate. In addition, Coral Gables is home to many excellent academic institutions.

The world-renowned University of Miami, one of the country's leading research universities, has its main campus located on 239 acres in the City. UM's student population of 16,774 includes students from more than 120 nations. The University offers 116 undergraduate and 168 masters and doctoral degree programs, as well as 59 research/scholarship programs. It was among the 50 top universities in the U.S. News & World Report rankings of "America's Best Colleges."

UM is accelerating its progress in all key areas, and in particular in the biomedical and life sciences. In 2011, UM launched the first phase of its Life Science & Technology Park with the grand opening of the 252,000-square-foot R+D Building One. The facility is near the University's Miller School of Medicine campus, which is home to the acclaimed Interdisciplinary Stem Cell Institute and the John P. Hussman Institute for Human Genomics.

Also located in the City is Northwestern University's prestigious Kellogg School of Management Executive MBA program. Kellogg is ranked #6 in the U.S. News & World Report's current list of "America's Best Business Schools."

# INTERNATIONAL HUB SAMPLE OF THE MULTINATIONAL COMPANIES IN CORAL GABLES

A&E Networks Latin America  
ABC News  
ACS Infrastructure Development  
Adobe Systems  
AECOM  
Alvarez & Marsal  
AMC Networks International  
AmericaEconomia Group  
American Airlines  
ANSAC  
Apple  
Arcor USA  
Arthur Murray International  
AstraZeneca Latin America  
AT&T  
Bacardi USA  
Banacol Marketing Corporation  
Banco de Credito del Peru  
Banco Internacional de Costa Rica  
Bank of America  
Batanga  
BBC Worldwide - Latin America  
Becker & Poliakoff, P.A.  
Berlitz Language Center  
Britvic North America  
Bunge Latin America  
Burns & McDonnell Engineering  
C3TS/Stantec  
Cable & Wireless  
Campbell Soup Company  
Cargill  
Caribbean Hotel & Tourism Assoc.  
CC1 Companies  
CH2M Hill Inc.  
Charles Schwab L.A. & Caribbean  
Cherry, Bekaert and Holland  
Christie's Fine Art Auctioneers  
Chopard  
Cisco Systems  
Cisneros  
Citrix Systems  
Coldwell Banker  
Colliers International  
Crystal Lagoons  
Crosswell International

Dabrein  
Del Monte Fresh Produce  
Diageo  
ED&F Man  
Egon Zehnder International  
EMC Corporation  
Enterprise Florida  
ESPA International  
Esri  
FAG Interamericana  
Fidelity Investments  
Fleishman Hillard  
Fowler, Rodriguez, Valdes-Fauli  
Fox Latin America  
Fragomen, Del Rey, Bernsen & Loewy  
FTI Consulting  
Fyffes  
Garcia-Colinas Trading and Engineering  
Gettys Miami  
Global Life Insurance  
Grupo Kettal Grupo Uno International HBO Latin America  
Heery International  
Hermés  
Hill and Knowlton/SAMCOR  
HSBC Bank  
Hyatt Hotels & Resorts  
IBM  
Infante Zumpano  
Inlingua Language Center  
IntelSat InterOrient Navigation  
IOS Partners  
Jones Lang La Salle Hotels  
JP Morgan Chase  
Kraft Foods Latin America  
La Perla  
Latin American Agribusiness Dev.  
Lexmark International Latin America  
Lorina  
LVMH Watch & Jewelry Carib. & L.A.  
Lynch Sales Company  
Maccaferri  
Marriott  
MasTec  
Merrill Lynch

MetLife  
Mexbrit  
Mercantil Commercebank  
MGM Networks Latin America  
Millicom International Cellular S.A.  
Mondelez International  
MoneyGram Latin America  
Movado Group  
OBM International  
Odebrecht Construction  
Ogilvy & Mather, Latina  
Pedelta  
Perkins + Will  
Prudential Financial  
Ravenscroft Ship Management  
Raymond James & Associates  
RE/MAX  
Richemont L.A. & Caribbean  
Robert Half International  
RTKL Associates  
S & K Worldwide Realty  
Società Dante Alighieri  
Spencer Stuart  
Starcom Group  
Steiner Management Services  
Swarovski  
T. Y. Lin International  
Telemundo Internacional  
Terra Networks  
Tiffany & Co.  
TMP Worldwide Directional Marketing  
Towers Watson  
Turbana Corporation  
UBS International  
Univision Radio  
Venevision International  
Walt Disney Latin America  
Warner Brothers Entertainment  
Wells Fargo  
William Grant & Sons Distillers  
Yahoo!

# CENTER FOR FOREIGN CONSULATES AND RELATIONSHIPS

A Significant Number of Foreign Government Offices Have Chosen a Coral Gables Address:

ACC10 (Government of Catalonia Agency)  
Consulate General of Barbados  
Consulate General of Colombia  
Consulate General of El Salvador  
Consulate General of Italy  
Consulate General of Norway  
Consulate General of St. Lucia  
Consulate General of the Principality of Monaco  
Consulate General of Spain  
Spanish Trade Commission  
Spanish Office of Education  
Tourist Office of Spain  
Honorary Consulate of Australia  
Honorary Consulate of Belize  
Honorary Consulate of Hungary  
Honorary Consulate General of St. Kitts & Nevis  
Honorary Consulate General of Thailand  
U.S. Office of Foreign Missions  
Taipei Economic & Cultural Office

TO FURTHER ESTABLISH INTERNATIONAL TIES, THE CITY HAS FORGED RELATIONSHIPS WITH ITS SISTER CITIES:

Aix-en Provence, France  
Cartagena, Colombia  
Granada, Spain  
La Antigua, Guatemala  
Province of Pisa, Italy (Emeritus)  
Quito, Ecuador (Emeritus)



Historic De Soto Fountain

# GLOBAL CONNECTIVITY

Coral Gables enjoys close proximity to Verizon's Network Access Point (NAP) flagship facility located in Downtown Miami. The Tier-IV facility was the first purpose-built, carrier-neutral NAP and is the only facility of its kind specifically designed to link Latin America with the rest of the world. Verizon's NAP of the Americas makes Miami the only City in the U.S. where Optical, Ethernet, MPLS, Voice and Internet traffic come together in one location, and this massive connectivity allows for faster network services. In addition, the facility offers business hosting services for equipment and technology and provides a secure colocation option designed to protect critical information and infrastructure.



Riviera Day School student

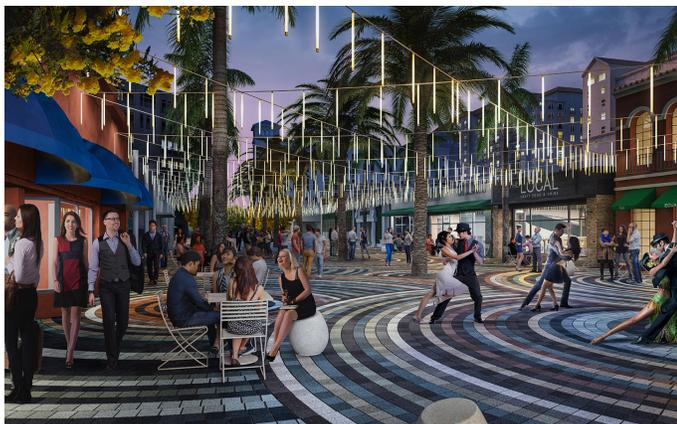
## SCHOOLS

Coral Gables schools are considered by many to be the best in Miami Dade County. Seven of the nine public schools that serve the City have been given A ratings by the Florida Department of Education, and the other two received B ratings. Coral Gables Preparatory Academy, George Washington Carver Middle School and Sunset Elementary are designated as Blue Ribbon Schools of Excellence by the US Department of Education, the highest honor awarded to an American school. Several Coral Gables schools are known for their foreign language curricula. G.W. Carver Middle also holds the additional distinction of being recognized by the French, German, Spanish and Italian governments. Graduates of the prestigious International Baccalaureate programs at Coral Gables Senior High receive diplomas recognized by colleges and universities throughout the United States and the world. The International Studies Preparatory Academy, ranked among the top high schools in Florida, focuses on international studies and foreign languages. It is the result of a pioneering collaboration between the City, MiamiDade County Public Schools and the Spanish, Italian and French education ministries. Coral Gables also boasts seven highly rated private schools that include Gulliver Academy and nearby Gulliver Preparatory School, as well as half a dozen day schools. For a list of all schools, visit [www.coralgables.com/schools](http://www.coralgables.com/schools).

# QUALITY OF LIFE



The Shops at Merrick Park



Renderings for the Miracle Mile & Giralda Avenue Streetscape Project

# COMMUNITY AND CONVENIENCE

As South Florida's first planned community, Coral Gables is a green oasis in the heart of one of the nation's largest metropolitan areas. The 13-square-mile City is well known for its lush, elegant surroundings, 47 miles of winding waterways and stable residential neighborhoods. Its climate is mostly sunny year-round with temperatures ranging from an average annual high of 81 degrees Fahrenheit to a low of 60.

A walk through town makes it clear why the Wall Street Journal named Coral Gables "the sixth most walkable suburb in the United States." Night and day, the city's Downtown is bustling with pedestrians who have easy access to hundreds of restaurants and an abundance of shops, many within walking distance of the downtown business district. The variety and convenience of these amenities is a significant benefit for employees who use personal and professional services during lunch, or before and after work hours. The City's many cultural offerings are also proving attractive to a growing creative class. Rand McNally and USA Today ranked Coral Gables as one of the six most beautiful towns in America, and in 2013, LivCom ranked Coral Gables among the five most livable communities of its size in the world.

One of the City's most exciting current initiatives is an investment of more than \$25 million to make Miracle Mile, the City's main street and one of its central shopping and dining areas, vibrant pedestrian destination. The initiative, which also includes "restaurant row" on nearby Giralda Avenue, includes widening the public spaces to create areas for al fresco dining and creating a more engaging retail experience. The award-winning New York firm Cooper Robertson and Partners provided an artful approach to redesigning both Miracle Mile and part of Giralda Avenue, which includes curb-less environments, shaded sidewalks, and open piazza spaces that are intimately tied to the history, character and climate of Coral Gables to promote a more vibrant and eventful Downtown." The project is currently underway with an estimated completion date of Winter 2017. Visit [www.gablesstreetscape.com](http://www.gablesstreetscape.com) for more info.



Miracle Mile



Shops at Merrick Park

## SHOPPING

Coral Gables is synonymous with good taste. The famed Miracle Mile and its surrounding downtown streets with their European-style outdoor cafes and many specialty stores, provide an enjoyable tropical shopping experience. Just a few minutes away, fashion and style come to life in the city at the Shops at Merrick Park, a shopping and lifestyle center anchored by luxury retailers Neiman Marcus and Nordstrom. The outdoor shopping venue also features such designer brands as Tiffany & Co., Hugo Boss, Jimmy Choo, Burberry, Diane Von Furstenberg, and Gucci.

Coral Gables has become one of the most vibrant centers for the arts in South Florida, with countless cultural offerings located both in the heart of the City or just minutes away.



Vizcaya Museum and Gardens

- Coral Gables offers four live theaters, the most of any city in South Florida. They are Actors' Playhouse at the Miracle Theatre, GableStage at the historic Biltmore Hotel, Area Stage on US 1 and the Jerry Herman Ring Theatre at the University of Miami.
- The Coral Gables Art Cinema on Aragon Avenue and the Cosford Cinema on the University of Miami campus are top venues for foreign and independent films.
- Coral Gables Gallery Night, held every Friday of the month, features more than a dozen private art galleries showcasing works by European and Latin American art masters and outstanding contemporary artists. A free Gallery Night Trolley winds its way through the City, making stops at the exhibits and at the Coral Gables Museum plaza, where live music, art and wine come together.
- Vizcaya Museum & Gardens, a National Historic Landmark built by agricultural industrialist James Deering in 1916, is a beautiful museum and stunning retreat minutes from Coral Gables.

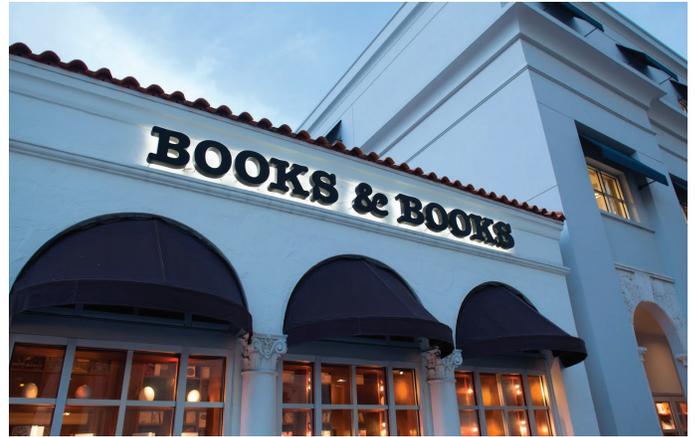


Actors' Playhouse at Miracle Theatre

- Adrienne Arsht Center for the Performing Arts, Florida's largest performing arts center, is located just 15 minutes from Coral Gables in downtown Miami. The Perez Art Museum Miami, Florida Grand Opera, Miami City Ballet, New World Symphony, and other cultural venues are conveniently located nearby.



Coral Gables Museum



Books & Books

- There are four museums in the City -- the Coral Gables Museum in the heart of Downtown, the Lowe Art Museum on the UM campus, Merrick House, the boyhood home of City founder George Merrick, and the Fairchild Tropical Botanic Garden.
- Coral Gables is widely known for its vibrant and high-quality music scene. Every week from January to April, the City presents the Jazz in the Gables lunchtime concert series. Coral Gables also is a premiere stage for numerous chamber groups, symphonic orchestras and an annual Baroque Music Festival. The University of Miami's renowned Frost School of Music is a popular venue for a wide array of musical offerings.
- Coral Gables is home to Books & Books, one of the nation's top independent bookstores. The store has become a major cultural center and each year hosts more than 500 different readings and events. Former presidents and world-renowned authors have presented at the popular venue.



Chihuly art at Fairchild Gardens

## QUALITY OF LIFE: CULTURAL AMENITIES *continued*

Coral Gables celebrates its strong sense of community with events that have become local traditions throughout the year. The annual Junior Orange Bowl Parade has been marching through Downtown Coral Gables for 67 years, the July 4th fireworks celebration draws more than 25,000 people to the grounds of the historic Biltmore Hotel, and the annual Holiday tree lighting ceremony and theme park for children at City Hall are highlights of the holiday season. During the local growing season from January through March, Coral Gables holds its Farmers Market in front of City Hall. The popular European-style green market offers farm-fresh produce, baked goods, juices, honey, herbs, jams and jellies, gourmet specialty foods, and a variety of plants for the home or garden. Nationally-recognized as a garden city, Coral Gables offers



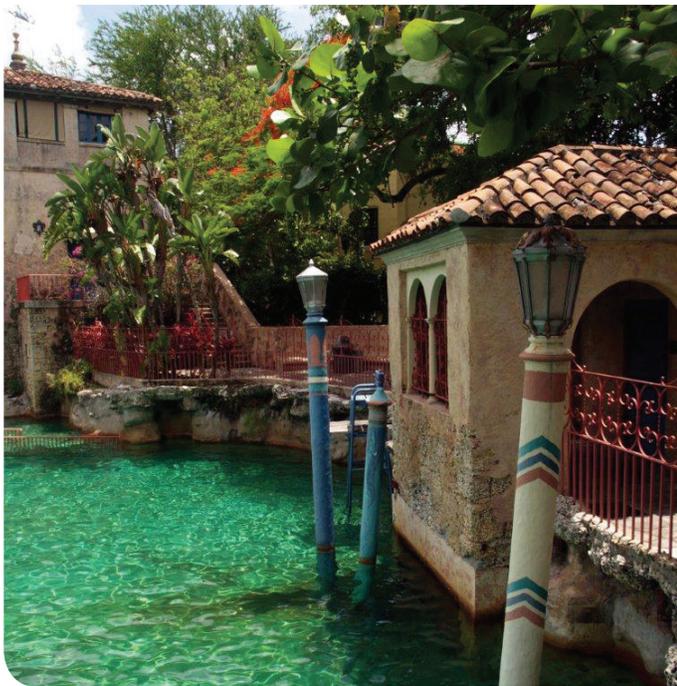
two world-renowned gardens. Montgomery Tropical Botanic Garden is a global center for scientific research, boasting the largest palm tree and cycad collections in the world, while the 83-acre Fairchild Tropical Botanic Garden has become a resource of world significance. Its “Wings of the Tropics” conservatory has 3,000 butterflies on display every day. Coral Gables is strongly committed to arts and culture. In addition to its many offerings, the City has a Cultural Grants Program to support non-profit organizations and an Art in Public Places Program that requires all commercial developments of more than \$1 million to assign one percent of their budget for public artworks. The City also is home to two international cultural institutions, the Società Dante Alighieri and the Centro Cultural Brasil-USA.

Coral Gables is widely recognized as one of the best places to live. These are some of the awards the City has won:

- *Top 5 Most Beautiful Small Cities in America (Rand McNally / USA Today)*
- *Most Walkable Suburbs in the Country (Wall Street Journal)*
- *Top 10 City to Live Well in America (Forbes)*
- *Tree City for the past 30 years (The Arbor Day Foundation)*
- *Best Places to Retire in America (NBC Today Show)*
- *Playful City USA (KaBOOM!)*
- *100 Best Communities for Young People (America’s Promise Alliance)*
- *Top 10 Romantic City in the U.S. (Livability.com)*
- *Top 10 Dreamiest Places to Live in the United States (HGTV’s FrontDoor.com)*
- *Protector of the Climate Award (Audubon Society)*
- *Top 10 Cities for Books (Livability.com)*
- *Top 5 Most Livable Communities in the World (United Nations-backed LivCom International)*
- *Real Estate Achievers & Leaders (R.E.A.L.) Award - Community/Municipality recipient 2016 (Greater Miami Chamber of Commerce)*



Deering Bay Golf Course



Venetian Pool

## RECREATIONAL AMENITIES

With its majestic tree canopy and shaded streets, Coral Gables invites communing with nature. There are 42 public parks and green spaces in the City Beautiful, providing perfect places to stroll, picnic, play or relax. Residents and visitors can tee off at two public golf courses – the Biltmore Golf Course, a Donald Ross, 18-hole, par-71 course, and the Granada, the oldest operating 9-hole course in Florida. There are also two private courses, the Riviera Country Club and the Deering Bay Country Club. Coral Gables also offers access to 46 tennis courts and 47 miles of waterways that invite boating, paddleboarding and kiteboarding. Other activities include hiking and cycling along one of the City’s many bike paths.

Residents can also swim in the City’s historic natural freshwater Venetian Pool, which was voted one of the world’s coolest pools by “Travel and Leisure” magazine. For boat owners, there are several private marinas nearby that include Grove Harbour Marina, Snapper Creek Marina, Deering Bay Yacht Club and Cocoplum Yacht Club.



Marlins Ballpark



AmericanAirlines Arena  
(Copyright: Karel Miragaya)

## SPORTS

Coral Gables is in close proximity to a wide array of sporting events, both professional and collegiate.

- University of Miami Hurricanes NCAA athletic events.
- Miami Heat Basketball at AmericanAirlines Arena. (Approx. 15 minutes from Coral Gables)
- Miami Marlins Baseball at Marlins Park. (Approx. 15 minutes from Coral Gables)
- Miami Dolphins Football at Sun Life Stadium. (Approx. 25 minutes from Coral Gables)
- Florida Panthers Hockey at BB&T Center. (Approx. 40 minutes from Coral Gables)
- Sony Open Tennis at Key Biscayne. (Approx. 20 minutes from Coral Gables)
- NASCAR races at Homestead-Miami Speedway, features the annual Ford Championship weekend. (Approx. 40 minutes from Coral Gables)

### MUNICIPAL SERVICES

The Coral Gables Police and Fire Departments are both fully-accredited. In fact, in 2014, the City's Police Department earned its seventh reaccreditation from the Commission on Accreditation for Law Enforcement Agencies (CALEA), the international gold standard in public safety. The City's Fire Department is one of only a handful of fire departments nationally to hold the distinction of Class 1 status for providing exemplary fire protection to the community. In addition, in 1993, Coral Gables became the first municipality ever to receive the National Emergency Management Award. Coral Gables provides services tailored for those of all ages—from the very young, to the elderly. Its Youth Center offers recreational programming for children, adults and seniors, while the Coral Gables Museum offers educational programs and camps for families and children. Seniors, who make up a quarter of the City's population, can choose from a wide range of services. The City's Senior Services program offers language classes, investment discussions and an annual Health Fair, and its Pilates, aerobics and Tai Chi sessions all quickly fill up. To meet the demand, the City built a new Senior Center that will serve this growing population when it opens in July 2016.



UHealth Lennar Foundation Medical Center

### HEALTH SERVICES

Coral Gables residents have access to a variety of world-class healthcare services. Baptist Health South Florida ranks as one of the best hospital systems in the nation for clinical quality. Headquartered in Coral Gables, the \$2.5 billion organization is composed of seven hospitals and more than two dozen outpatient facilities. Baptist Health Doctors Hospital, located in the heart of the City, has provided high-quality medical care since 1949 and has been a leader in neurological care since 1993, serving patients from

all over the world. Its nationally recognized Sports Medicine program serves, among others, the Florida Panthers and the Miami Heat, and its Gamma Knife program was the first of its kind in Florida. The University of Miami Health System delivers South Florida's most advanced medical care by some of the region's best doctors. South Florida's only university system, UHealth is powered by the groundbreaking research and medical education of UM's Leonard M. Miller School of Medicine. Currently under construction, The Lennar Foundation Medical Center will deliver premier services including specialty care by the renowned Sylvester Comprehensive Cancer Center and Bascom Palmer Eye Institute. Other services will include urgent care, out-patient surgery, men's and women's health, physical therapy, diagnostic imaging, radiation oncology and other UHealth subspecialties. The community-based Coral Gables Hospital offers a broad range of services, from primary care to surgery. The specialty programs offered at the 245-bed facility within the City include Orthopedics, Urology, Comprehensive Diagnostics Services, Emergency care and Outpatient Rehabilitation.

# COMMUNITY PROFILE

City Budget and Taxes	2016 Local Property Taxes	Total Assessed Value of Property in the City	Total Taxable Value of Property in the City
2016-2017 Fiscal City Budget: \$183,234,869	Municipal Millage Rate: 5.559 Total Millage Rate: 19.4590	\$19.468 billion	\$14.389 billion

## DEMOGRAPHIC COMPARISON: 2015 ESTIMATES

	Coral Gables	Miami-Dade
Population*	51,117	2,693,117
Households	18,935	928,604
Population Growth Projection (2010-2015)*	9.3%	7.8%
Average Household Size	2.35	2.83
Median Household Income	\$68,115	\$42,148
Average Household Income	\$120,672	\$63,419
Median Age Total Population	39.7	39.3
Income less than \$ 15,000	13.01%	18.09%
Income \$ 15,000 - 24,999	9.28%	13.62%
Income \$ 25,000 - 34,999	8.37%	11.62%
Income \$ 35,000 - 49,999	10.20%	14.01%
Income \$ 50,000 - 74,999	12.63%	16.16%
Income \$ 75,000 - 99,999	7.97%	9.56%
Income \$ 100,000 - 124,999	8.11%	6.40%
Income \$ 125,000 - 149,999	4.98%	3.03%
Income \$ 150,000 - 199,999	7.34%	3.26%
Income \$ 200,000 - 499,999	3.60%	1.26%
Income \$ 250,000 - 499,999	8.46%	2.04%
Income \$ 500,000 and more	6.06%	0.95%

Data Source: Nielsen

\*Census.gov



## HISTORICAL LANDMARKS

Coral Gables is committed to maintaining its rich heritage. More than 1,450 properties have been designated local landmarks, including typical Mediterranean style cottages. Eleven properties have been listed on the National Register of Historic Places. They include:

- The Biltmore Hotel: The City's tallest building – with its magnificent spire that pays homage to Spain's Giralda tower – has hosted royalty, presidents and movie stars since it opened in 1926.
- City Hall: The richly ornamented Mediterranean Revival-style building is made largely of coral rock and features original artwork that is an integral part of its structure—from the relief of the City seal the graces the front façade to the paintings on its domed ceiling.
- Venetian Pool: Created in 1923 from a coral rock quarry, the natural freshwater pool is the only pool to be listed on the National Register of Historic Places.

Other properties listed on the National Register are the Coral Gables Congregational Church, Coral Gables Elementary School, the Merrick House, the Coral Gables Museum, the Coral Gables Woman's Club, the Coco Plum Woman's Club, the Douglas Entrance, the MacFarlane Homestead Historic District and Coral Gables Wayside Park.

These are exciting times for Coral Gables, as the City marks its 90th anniversary. Walk, bike or drive around the City Beautiful and you will notice the kind of vibrant, international community often found only in large cities. We hope you will visit us soon and think you will agree. Welcome to Coral Gables.

## RESIDENTIAL MARKET

High quality schools, responsive municipal services and the thoughtful integration of the built and natural landscape make the City Beautiful a much-sought-after address. In 2015, the estimated median value of a home in Coral Gables was \$664,333. There were an estimated 18,935 households in 2015 and an average family household income of \$120,672, compared to \$63,419 countywide. Homes in Coral Gables range from quaint historic cottages to waterfront estates valued upwards of \$35 million.

## MEDITERRANEAN DESIGN

Coral Gables has set itself apart from other South Florida cities thanks in large part to the old-world charm evoked by its buildings, the discerning taste of its residents and its strict zoning laws and high architectural standards. This architectural heritage has been enhanced by the adoption of a Mediterranean Style Design Bonus that provides incentives to developers building or renovating in the Mediterranean style.

We are dedicated to positioning Coral Gables for sustainable, long-term economic vitality that enhances the quality of life of residents and strengthens the business environment.

Phone: 305-460-5311

Email: [business@coralgables.com](mailto:business@coralgables.com)

City of Coral Gables

Economic Development Department

2121 Ponce de Leon Blvd.

Suite 720

Coral Gables, FL 33134

[www.coralgables.com/business](http://www.coralgables.com/business)